

**SOUTHERN AG GRAIN MARKET WIRE (REGION C) : CASH PRICES**

**23/02/2012**



OVERNIGHT MARKET COMMENTARY	SAG NEWS	ASX Futures Settlement	WCE Canola	CBOT Wheat c/bu	FX Rates
<p>Following recent losses in the grain markets traders viewed conditions as oversold and subsequently reduced some risk exposure in the lead up to the USDA crop forecasts, which are to be held over the next two days. Wheat closed up 11c, corn up 8c, beans up 1c, canolaunch, crude down 0.2%, the Dow down 0.2% and the AUD a touch lower again at 1.0634. While the market is still anticipating a big jump in corn acreage and therefore production, conditions were viewed as oversold as questions surfaced over what figures the USDA will use for trend-yields and demand. The grains sector also found additional support on the possibility of demand switching to the US from the Black Sea as the cold weather takes its toll on the regions logistics. Several cargoes of Ukraine corn headed for Japan have been delayed, with suggestions buyers are now seeking US supplies for April-June shipment.</p>	<p><b>SAG's Harvest Pool's will close Friday 24th February.</b></p>	AWM Mar \$205.80	Mar 558.4	Mar 645.00	USD 1.0634
		AFB Mar \$181.30	May 560	May 646.00	CAD 1.0624
		ACM Mar \$475.00	(CAD\$/mt)	Jul 659.40	EURO 0.8013

**SAG ESTIMATED POOL RETURNS**

	APH1	APH2	H1	H2	AUH2	APW1	ASW1	AGP1	FED1	AH9	SFW1	GA1	BA1	BU1	SC1	HIND1	F1	F2	CS01-A	CS01
Harvest Pool (FOB) 11/12 *	\$329	\$329	\$296	\$282	\$267	\$261	\$245	\$243	\$238	\$241	\$241	\$261	\$264	\$264	\$242	\$242	\$242	\$225	\$543	\$515
Express Pool (Track) 11/12 **			\$257	\$247	\$220	\$225	\$199	\$190	\$165	\$170	\$168	\$230	\$230	\$230	\$215	\$205	\$195	\$185		

\* Harvest Pool EPRs below do not have FOB, Freight or other costs deducted. Wheat quality rewards apply to certain grades and are paid on top of the EPR. Contact the office for more information

\*\* Express Pool EPRs are quoted on a track basis (i.e no FOB cost applies) and do not include wheat quality rewards.

2011/12 CASH PRICES	<i>NB: All market wire prices are indicative. Please contact the office for daily pricing as prices can change throughout the business day.</i>																	CS01-A	CS01	
	APH1	APH2	H1	H2	AUH2	APW1	ASW1	AGP1	FED1	AH9	SFW1	GA1	BA1	BU1	SC1	HIND1	F1			F2
ARDLETHAN	POA	246.25	214.25	181.25	169.25	161.25	146.25	139.25	131.55	134.25		POA	145.25	POA	145.25	145.25	145.25		453.25	
ARDLETHAN PS	POA	245.25	213.25	180.25	168.25	160.25	145.25	139.25		0.00		POA	144.25	POA	144.25	143.25	141.25			
ARIAH PARK	POA	248.75	216.75	183.75	171.75	163.75	148.75	142.00	133.60	136.75		POA	147.75	POA	147.75	147.75	146.75		455.75	
BARELLAN	POA	243.75	211.75	178.75	166.75	158.75	143.75	137.00	129.75	131.75		POA	142.75	POA	142.75	142.75	142.75		450.75	
BARNES CROSSING	POA		230.75	190.75	175.75	171.75	164.75	159.75	156.75	156.75		POA	161.75	POA	161.75	161.75	158.75		459.75	434.75
BECKOM	POA	247.00	209.30	182.00	170.00	161.00	146.00	140.00	122.00	135.00		POA	146.00	POA	146.00	146.00	146.00		454.00	
BOGAN GATE	POA	242.25	206.00	177.25	165.25	157.25	142.25	135.25	126.00	130.25		POA	141.25	POA	141.25	141.25	140.25		449.25	
BOGAN GATE (AWB)	POA	242.25	210.25	177.25	165.25	157.25	142.25	136.25	128.25	130.25		POA	141.25	POA	141.25	141.25	140.25		449.25	
BUNNALOO	POA		228.50	188.50	173.50	169.50	162.50	157.50	154.50	154.50		POA	159.50	POA	159.50	159.50	156.50		457.50	432.50
BURCHER	POA	242.25	201.25	177.25	165.25	156.25	141.25	135.25	120.00	130.25		POA	141.25	POA	141.25	141.25	140.25		449.25	
BURGOONEY	POA	238.25	202.00	173.25	161.25	153.25	138.25	131.25	122.00	126.25		POA	137.25	POA	137.25	137.25	137.25		445.25	
CARRATHOOL PS	POA		200.00	167.00		147.00	132.00													
COLEAMBALLY	POA	219.75	217.75	177.75	162.75	158.75	151.75	146.75	143.75	143.75		POA	148.75	POA	148.75	148.75	145.75		446.75	421.75
CONDOBOLIN	POA	237.25	205.25	172.25	160.25	152.25	137.25	130.25	123.25	125.25		POA	136.25	POA	136.25	136.25	136.25		444.25	
COOLAMON	POA	246.50	214.50	181.50	169.50	161.50	146.50	139.50	130.00	134.50		POA	145.50	POA	145.50	145.50	144.50		453.50	
COOLAMON MARRAR (ABA)	POA	246.75	214.75	181.75	169.75	161.75	146.75	140.75	132.75	134.75		POA	145.75	POA	145.75	145.75	144.75		453.75	
DENILQUIN	POA		225.25	185.25	170.25	166.25	159.25	154.25	151.25	151.25		POA	156.25	POA	156.25	156.25	153.25		454.25	429.25
ECHUCA	POA		232.75	192.75	177.75	173.75	166.75	161.75	158.75	158.75		POA	163.75	POA	163.75	163.75	160.75		461.75	436.75
ERIGOLIA	POA	239.00	198.00	174.00	162.00	153.00	138.00	132.00	122.00	127.00		POA	138.00	POA	138.00	138.00	138.00		446.00	
EUABALONG WEST	POA	230.50	194.00	165.50	153.50	145.50	130.50	124.50	116.50	118.50		POA	129.50	POA	129.50	129.50	129.50		437.50	
GAROOLGAN	POA	242.50	205.00	177.50	165.50	157.00	142.00	135.50	125.00	130.50		POA	141.50	POA	141.50	141.50	140.50		449.50	

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**YOUR MERCHANT IN THIS AREA: RICHARD GALE**



# SOUTHERN AG GRAIN MARKET WIRE (REGION C) : CASH PRICES

23/02/2012



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2011/12 CASH PRICES	APH1	APH2	H1	H2	AUH2	APW1	ASW1	AGP1	FED1	AH9	SFW1	GA1	BA1	BU1	SC1	HIND1	F1	SFW1	CSO1-A	CSO1
GIRRAL	POA	243.75	208.00	178.75	166.75	158.75	143.75	137.00	128.00	131.75	131.75	POA	142.75	POA	142.75	142.75	142.75		450.75	
GOOLGOWI	POA	233.25	199.55	168.25	156.25	148.25	133.25	127.25	119.25	121.25	121.25	POA	132.25	POA	132.25	132.25	132.25		440.25	
GOOLGOWI (ABA)	POA	234.50	193.50	169.50	157.50	148.50	133.50	127.50	109.50	122.50	122.50	POA	133.50	POA	133.50	133.50	132.50		441.50	
GRONG GRONG	POA	243.25	211.25	178.25	166.25	158.25	143.25	136.25	127.00	131.25	131.25	POA	142.25	POA	142.25	142.25	142.25		450.25	
GRONG GRONG (AWB)	POA	243.25	211.25	178.25	166.25	158.25	143.25	137.25	129.25	131.25	131.25	POA	142.25	POA	142.25	142.25	141.25		450.25	
HILLSTON	POA	229.00	197.00	164.00	152.00	144.00	129.00	123.00	115.00	117.00	117.00	POA	128.00	POA	128.00	128.00	128.00		436.00	
KIACATOO	POA	233.50	198.00	168.50	156.50	148.50	133.50	127.00	118.00	121.50	121.50	POA	132.50	POA	132.50	132.50	131.50		440.50	
KIKOIRA	POA	239.00	204.00	174.00	162.00	154.00	139.00	133.00	124.00	127.00	127.00	POA	138.00	POA	138.00	138.00	138.00		446.00	
LAKE CARGELLIGO	POA	236.25	200.00	171.25	159.25	151.25	136.25	129.25	120.00	124.25	124.25	POA	135.25	POA	135.25	135.25	135.25		443.25	
MOAMA PS	POA		230.25	189.25		160.25	163.25						162.25				159.25		458.25	
MATONG	POA	245.75	210.00	180.75	168.75	160.75	145.75	139.00	130.00	133.75	133.75	POA	144.75	POA	144.75	144.75	144.75		452.75	
MERRIWAGGA	POA	230.75	198.75	165.75	153.75	145.75	130.75	124.75	116.75	118.75	118.75	POA	129.75	POA	129.75	129.75	129.75		437.75	
MIRROOL	POA	247.25	215.25	182.25	170.25	162.25	147.25	140.25	132.40	135.25	135.25	POA	146.25	POA	146.25	146.25	145.25		454.25	
MOOMBOOLDOOL	POA	244.50	208.00	179.50	167.50	159.50	144.50	137.50	128.00	132.50	132.50	POA	143.50	POA	143.50	143.50	142.50		451.50	426.50
MORUNDAH	POA	219.25	217.25	177.25	162.25	158.25	151.25	146.25	143.25	143.25	143.25	POA	148.25	POA	148.25	148.25	145.25		446.25	421.25
NARADHAN	POA	237.00	201.00	172.00	160.00	152.00	137.00	131.00	123.00	125.00	125.00	POA	136.00	POA	136.00	136.00	136.00		444.00	
NARRANDERA	POA	241.00	209.00	176.00	164.00	156.00	141.00	134.00	125.00	129.00	129.00	POA	140.00	POA	140.00	140.00	139.00		448.00	
RANKINS SPRINGS	POA	239.50	203.00	174.50	162.50	154.50	139.50	132.50	123.00	127.50	127.50	POA	138.50	POA	138.50	138.50	138.50		446.50	
TABBITA	POA	236.25	203.05	171.25	159.25	151.25	136.25	130.25	122.25	124.25	124.25	POA	135.25	POA	135.25	135.25	135.25		443.25	
TABBITA PS	POA	235.25	203.25	170.25		150.25	135.25	129.25				POA	134.25	POA	134.25	133.25	131.25			
TALLIMBA	POA	240.00	199.00	175.00	163.00	154.00	139.00	133.00	118.00		128.00	POA	139.00	POA	139.00		138.00		447.00	
THARBOGANG	POA	238.50	205.50	173.50	161.50	153.50	138.50	132.50	124.50	124.00	126.50	POA	137.50	POA	137.50	137.50	136.50		445.50	
TOCUMWAL	POA		228.00	188.00	173.00	169.00	162.00	157.00	154.00	154.00	154.00	POA	159.00	POA	159.00	159.00	156.00		457.00	432.00
TOCUMWAL (ABA)	POA		228.00	188.00	173.00	169.00	162.00	157.00	154.00	154.00	154.00	POA	159.00	POA	159.00	159.00	156.00		457.00	432.00
TULLIBIGEAL	POA	239.50	203.00	174.50	162.50	154.50	139.50	132.50	123.00	126.00	127.50	POA	138.50	POA	138.50	138.50	138.50		446.50	
UNGARIE	POA	242.50	210.50	177.50	165.50	157.50	142.50	135.50	127.90	129.00	130.50	POA	141.50	POA	141.50	141.50	141.50		449.50	
UNGARIE PS	POA	242.50										POA		POA			136.50		442.50	
WARRAGOON	POA		222.50	182.50	167.50	163.50	156.50	151.50	148.50	148.50	148.50	POA	153.50	POA	153.50	153.50	150.50		451.50	426.50
WEETHALLE	POA	241.50	202.35	176.50	164.50	155.50	140.50	134.50	119.00		129.50	POA	140.50	POA	140.50	140.50	140.50		448.50	
WEJA	POA	241.25	200.25	176.25	164.25	155.25	140.25	134.25	119.00	129.25	129.25	POA	140.25	POA	140.25	140.25	140.25		448.25	
WEST WYALONG (AWB)	POA	246.00	214.00	181.00	169.00	161.00	146.00	140.00	132.00	134.00	134.00	POA	145.00	POA	145.00	145.00	144.00		453.00	
WYALONG	POA	246.00	210.00	181.00	169.00	161.00	146.00	139.00	130.00	134.00	134.00	POA	145.00	POA	145.00	145.00	145.00		453.00	
YANCO	POA	238.75	206.75	173.75	161.75	153.75	138.75	132.75	124.75	126.75	126.75	POA	137.75	POA	137.75	137.75	137.75		445.75	
YENDA	POA	241.00	209.00	176.00	164.00	156.00	141.00	134.00	127.00	126.00	129.00	POA	140.00	POA	140.00	140.00	140.00		448.00	

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