



Media statement

1st February 2011

SAG pools closing Thursday after a year of positive outcomes for grower

Southern Ag Grain (SAG) today announced its 2010/11 wheat, barley and canola pools will be closing **Thursday 3rd February**. This announcement came after an encouraging year that saw SAG deliver strong returns for growers across and increased crop.

SAG General Manager – Simon Wishart, said the pools will be closing on Thursday to protect the equity of the growers who had already delivered to the pools.

Although the pools are closing this week, SAG's Price Later option allows growers to deliver to SAG while retaining decision making over the pricing of their grain. Southern Ag Grain looks forward to offering growers the popular Early Order Premium (EOP) again this coming March.

Mr Wishart said there had been many other positive outcomes for the company in the past year that had ultimately benefited growers.

Mr Wishart said the establishment of the 3 windows, express pool and the short term feed wheat pool contracts had been a great success, with no other grain company offering a similar contract in Australia.

"All of these contracts offer protection and flexibility to the grower. We have been overwhelmed with the response and look forward to reintroducing these again in 2011," he said.

For further information on SAG's prices, pool returns or distributions call 02 6932 4400 or visit www.southernaggrain.com.au

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Background information

Southern Ag Grain is a joint venture between southern NSW grower group Southern Agventure Ltd and leading Australian grains manager Emerald Group Australia Pty Ltd.

Southern Ag Grain services the specific needs of southern NSW grain farmers. Proudly local and farmer focused, this unique organisation provides a transparent, competitive suite of marketing products to grain producers in the southern region of New South Wales.

Based in Wagga Wagga, Southern Ag Grain joint venture partners maintain regional and joint venture offices throughout NSW, Victoria, South Australia and Western Australia.